

**B.N. RATHI SECURITIES LIMITED**

Corporate Member : NSE, BSE &amp; MCX-SX

Depository Participant of Central Depository Service (I) Ltd.

SEBI Reg. Nos. NSE : INB 230714134 BSE : INB 010714138 INE : 260714138

SEBI Reg. Nos. IN-DP - CDSL - 414 - 2007 CDSL DP ID. 12051400

REGISTERED OFFICE : # 6-3-652, IV Floor "Kautilya"

Amrutha Estates, Somajiguda, Hyderabad - 500 082 A.P.

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| UN AUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THREE MONTHS ENDED 31.12.2011   |                |   |   |  |                                |
|--|----------------|---|---|--|--------------------------------|
| Particulars  | (Rs. in Lakhs) |   |   |  |                                |
|  | 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for Current Period ended | Year to date figures for the previous year ended | Previous Accounting year ended |
|  | 31/12/2011     | 31/12/2010  | 31/12/2011                                    | 31/12/2010                                       | 31/03/2011                     |
|  | Un Audited     | Un Audited  | Un Audited                                    | Un Audited                                       | Audited                        |
| 1. a) Income from Operations   |                |   |   |  |                                |
| Equities Brokerage and related   | 105.58         | 184.85  | 393.74  | 492.23   | 626.00                         |
| b) Other Operating Income  | 7.00           | 2.47  | 19.77   | 6.96   | 11.89                          |
| <b>Total</b>   | <b>112.58</b>  | <b>187.32</b>                                     | <b>413.51</b>                                 | <b>499.19</b>                                    | <b>637.89</b>                  |
| 2 Expenditure  |                |   |   |  |                                |
| a. Employees cost  | 29.05          | 25.85   | 92.83   | 76.67  | 101.97                         |
| b. Depreciation  | 5.67           | 6.15  | 15.97   | 17.80  | 23.97                          |
| c. Other expenditure   | 35.64          | 30.39   | 10.98   | 88.35  | 117.95                         |
| d. Brokerage paid  | 48.91          | 94.45   | 185.92  | 268.66   | 340.63                         |
| e. Total   | 119.27         | 156.84  | 402.70  | 451.48   | 584.52                         |
| 3 Profit from Operations before Other Income, Interest & Exceptional Items   | -6.69          | 30.48   | 10.81   | 47.71  | 53.37                          |
| 4 Other Income   | 15.60          | 11.40   | 58.87   | 41.79  | 59.01                          |
| 5 Profit before Interest & Exceptional Item (3+4)  | 8.91           | 41.88   | 69.68   | 89.50  | 112.38                         |
| 6 Interest   | 3.13           | 5.64  | 23.04   | 15.79  | 23.71                          |
| 7 Profit after Interest but before Exceptional Items(5-6)  | 5.78           | 36.24   | 46.64   | 73.71  | 88.67                          |
| 8. Exceptional Item  | -              | -   | -   | -  | -                              |
| 9 Profit from Ordinary Activities before tax(7+8)  | 5.78           | 36.24   | 46.64   | 73.71  | 88.67                          |
| 10 Tax expense   | 1.73           | 11.20   | 13.99   | 22.79  | 28.02                          |
| 11. Net Profit from Ordinary Activities after tax(9-10)  | 4.05           | 25.04   | 32.65   | 50.92  | 60.65                          |
| 12. Extraordinary Item   | -              | -   | -   | -  | -                              |
| 13. Net Profit for the period(11-12)   | 4.05           | 25.04   | 32.65   | 50.92  | 60.65                          |
| 14. Paid up Equity share capital   | 252.00         | 252.00  | 252.00  | 252.00   | 252.00                         |
| 15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year                           |                |   |   |  | 527.18                         |
| 16. Earnings Per Share (EPS)<br>(Basic and diluted EPS after Extraordinary items for the period, for the year to date) | 0.16           | 0.99  | 1.30  | 2.02   | 2.44                           |
| 17. Public shareholding  |                |   |   |  |                                |
| - Number of shares   | 1505567        | 1388583   | 1505567                                       | 1388583  | 1388583                        |
| - Percentage of shareholding   | 59.74          | 55.10   | 59.74   | 55.10  | 55.10                          |
| 18. Promoters and promoter group Shareholding  |                |   |   |  |                                |
| a) Pledged Encumbered  |                | 0   |   | 0  | 0                              |
| - Number of shares/ - Percentage of shares   |                | 0   | 0   | 0  | 0                              |
| b) Non-encumbered  |                |   |   |  |                                |
| - Number of Shares -   | 1014433        | 1131417   | 1014433                                       | 1131417  | 1131417                        |
| - Percentage of shares   | 40.26          | 44.90   | 40.26   | 44.90  | 44.90                          |

**Notes to Accounts** (1) The above financial results were taken on record at the board meeting held on 18.01.2012 and is Reviewed by the Statutory Auditors of the Company as per Clause 41 of the Listing Agreement. (2) The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Accounting Standards 17 on 'Segment Reporting' issued by ICAI. (3) No. of investor complaints during the quarter ended 31.12.2011. Opening- Nil, Received-9, Disposed off-9, Pending- Nil. (4) The Company has a wholly owned subsidiary namely M/s. B N Rathi Comtrade Pvt. Ltd which has recorded a net Profit after Tax Rs. 35.89 for the period ended 31.12.2011. (5) Figures for the prior periods have been regrouped and/or reclassified wherever considered necessary.

By order of the Board  
For B.N. Rathi Securities Limited

  
Hari Narayan Rathi  
Managing Director

Date: 18.01.2012  
Place: Hyderabad