



B.N.Rathi Securities Ltd.

CIN : L65993TG1985PLC005838
Corporate Member : NSE / BSE / MCX
Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 40527777, 40727777, Fax : 040-40526283
bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: February 09, 2024

To,
BSE limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip Code: 500189

Dear Sir / Madam,

Sub: Statement of deviation or variation in the use of proceeds of preferential Issue for the quarter ended December 31, 2023.

Ref.: Regulations 32 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant of Regulations 32 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, we hereby confirm that there is no deviation or variation in the use of preferential Issue proceeds from the objects stated in the Notice of the EGM dated September 27, 2022, for the quarter ended December 31, 2023. A statement of deviation, stating that there is no deviation or variation in the utilization of these proceeds, duly reviewed by the Audit Committee of the Company, is enclosed as **"Annexure A"**.

Request you to kindly take the same on your records.

Thanking You.

Yours faithfully,
For B N Rathi Securities Ltd

Hari Narayan Rathi
Managing Director
DIN: 00010968



Encl: as stated above.

B N RATHI SECURITIES LIMITED
 CIN : L65993TG1985PLC005838
 6-3-652, IV Floor, Kautilya Complex,
 Amrutha Estates, Somajiguda,
 Hyderabad - 500 082.
 Ph. No. 30527777, 30727777, Fax: 30526283

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	B.N. RATHI SECURITIES LIMITED					
Mode of Fund Raising	Preferential Issue					
Date of Raising Funds	31.10.2023					
Amount Raised	9,99,00,000					
Report filed for Quarter ended	31.12.2023					
Monitoring Agency	not applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	not applicable					
If Yes, Date of shareholder Approval	not applicable					
Explanation for the Deviation / Variation	not applicable					
Comments of the Audit Committee after review	No					
Comments of the auditors, if any	No					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified Allocation If any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Funding the incremental working Capital.	NA	9,99,00,000	NIL	Utilized for Funding the incremental working Capital.	NIL	NA
Deviation or variation could mean:						
(a) Deviation in the objects or purposes for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
Name of Signatory:	Hari Narayan Rathi					
Designation:	Managing Director					
DIN:	00010968					

