

**B.N. RATHI SECURITIES LIMITED**

CIN : L65993TG1985PLC005838

Corporate Member : NSE & BSE

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 30527777, 30727777, Fax : 040-30526283
bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: 10.02.2018

To
The Deputy Manager,
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai-400001.

Respected Sir,

Sub: Outcome of Board Meeting under regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Ref: B.N. Rathi Securities Limited (Scrip Code - 523019)

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submitting the following information:

- ❖ Statement of Unaudited Financial Results for the quarter ended 31.12.2017 duly approved by the Board of Directors in their Meeting held on 10.02.2018
- ❖ Limited Review Report thereon issued by Statutory Auditors M/s Seshachalam & Co, Chartered Accountants, Hyderabad duly approved by the Board of Directors in their Meeting held on 10.02.2018.

This is for your kind information and records

Thanking you.

Yours faithfully,

For **B.N. Rathi Securities Limited**


Hari Narayan Rathi
Managing Director



Encl: as above.

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31 DECEMBER 2017							[Rs. in lakhs]
Particulars		Quarterly ended			Nine months ended		Year ended
		31-Dec-17	30-Sep-17	31-Dec-16	31-Dec-17	31-Dec-16	31-Mar-17
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations						
	a. Equity, brokerage and related income	459.01	428.28	352.18	1,277.10	1,174.68	1,567.17
	b. Other Operating Income	105.49	123.41	97.17	332.61	292.15	370.65
II	Other Income	47.85	47.72	47.95	133.21	146.00	189.45
III	Total Revenue (I+II)	612.35	599.41	497.30	1,742.92	1,612.83	2,127.27
IV	Expenses						
	Employees Benefit Expenses	113.76	117.05	93.32	337.16	257.67	348.72
	Brokerage paid	271.80	266.96	226.09	782.02	781.24	1,019.24
	Finance Costs	5.64	4.65	6.94	16.98	21.59	29.11
	Depreciation and Amortisation expense	6.03	4.16	8.73	14.72	23.07	30.58
	Other expenses	121.73	122.53	93.06	359.22	300.70	401.87
	Total Expenses	518.96	515.35	428.14	1,510.10	1,384.27	1,829.52
V	Profit/ (Loss) before Exceptional and Extraordinary Items and tax (III-IV)	93.39	84.06	69.16	232.82	228.56	297.75
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/ (Loss) before Extraordinary Items and tax (V-VI)	93.39	84.06	69.16	232.82	228.56	297.75
VIII	Extraordinary Items	-	-	-	-	-	-
IX	Profit before tax (VII-VIII)	93.39	84.06	69.16	232.82	228.56	297.75
X	Tax Expense:						
	Current Tax	25.73	23.16	22.87	64.15	75.57	102.17
	Deferred Tax	-	-	-	-	-	3.09
XI	Profit/ (Loss) for the period from continuing operations (IX-X)	67.66	60.90	46.29	168.67	152.99	192.49
XII	Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV	Profit for the period (XI+XIV)	67.66	60.90	46.29	168.67	152.99	192.49
	Other Comprehensive Income	-	-	-	-	-	(0.98)
	Other comprehensive income for the year, net of tax	67.66	60.90	46.29	168.67	152.99	191.51
XVI	Paid up equity capital (Face value of Rs. 10/- each)	504.00	504.00	504.00	504.00	504.00	504.00
	Earnings Per Share (EPS)						
	Basic and diluted	1.34	1.21	0.92	3.35	3.04	3.80
Reconciliation of net profit as reported earlier:							
Net profit for the period (As per IGAAP)		67.66	60.90	46.29	168.67	152.99	192.49
Benefit/ (Charge):							
Actuarial loss on Defined Benefit plans reclassified to other comprehensive income		-	-	-	-	-	(0.98)
Net profit for the period (As per Ind-AS)		67.66	60.90	46.29	168.67	152.99	191.51
Notes:							
1	The company adopted India Accounting Standards (IndAS) from April 01, 2017 and accordingly these results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Company's Act, 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.						
2	The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on February 10, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.						
3	The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.						
4	The Company has a wholly owned subsidiaries - BN Rathi Comtrade Private Limited which has recorded a net profit of Rs. 51.76 Lakhs & B N Rathi Industries Private Limited earned a profit of Rs. 5091/- during the period ended December 31, 2017.						
5	Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.						
By Order of the Board For B.N. Rathi Securities Limited  Hari Narayan Rathi Managing Director DIN: 00010968							
Place: Hyderabad Date: February 10, 2018							



Independent Auditor's Review Report on review of Interim Financial results

To the Board of Directors of B.N.Rathi Securities Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of B.N.Rathi Securities Limited ("the Company"), for the Quarter and Nine months ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India.

This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co
Chartered Accountants
Firm Registration No. 0037145



K.Goutham
Partner

Membership No. 216510

Hyderabad, February 10, 2018