



B.N. RATHI SECURITIES LIMITED

Corporate Member : NSE, BSE & MCX-SX
Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 30527777, 30727777, Fax : 040-30526283
E-mail: bnrsi@bnrsecurities.com, www.bnrsecurities.com
CIN : L65993AP1985PLC005838

To,

Date: 12.02.2015

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Outcome of Board meeting held on 12.02.2015

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of M/s. B.N. Rathi Securities Limited held on Thursday , 12th February 2015 at 4.00 P.M. at the registered office of the Company, the following were duly considered and approved:

1. Unaudited financial results for the quarter ended 30.12.2.14. (Attached)
2. Limited Review Report for the quarter ended 31.12.2014. (Attached)
3. Appointment of Ms. Shanti Sree as the additional director of the Company.

This is for the information and records of the Exchange, please.

Thanking you.

Yours faithfully,
For B.N. Rathi Securities Limited

M.V.Rao
Compliance Officer

Encl: As Above



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PART I: STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31.12.2014

All amounts in Indian rupees lakhs, except share data

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for Current Period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
	Un Audited	Un audited	Un Audited	Un Audited	Un Audited	Audited
1. a) Income from Operations						
Equities Brokerage and related	221.26	291.70	193.17	760.21	481.38	692.04
b) Other Operating Income	43.11	55.33	6.11	145.85	29.61	33.92
Total income from operations	264.37	347.03	199.28	906.06	510.99	725.96
2. Expenditure						
a. Employees cost	34.88	35.57	31.91	100.70	95.47	129.34
b. Depreciation	5.79	14.28	4.14	22.70	10.85	14.90
c. Other expenditure	56.86	68.46	42.19	180.42	123.68	182.48
d. Brokerage paid	148.84	198.83	101.58	518.71	243.90	359.97
Total expense	246.37	317.14	179.82	822.53	473.90	686.69
3. Profit from Operations before Other Income, Interest & Exceptional Items	18.00	29.89	19.46	83.53	37.09	39.27
4. Other Income	35.32	48.82	35.01	112.02	67.63	100.58
5. Profit before Interest & Exceptional Item (3+4)	53.32	78.71	54.47	195.55	104.72	139.85
6. Finance Cost	9.40	9.41	4.82	24.83	12.80	18.60
7. Profit after Interest but before Exceptional Items(5-6)	43.92	69.30	49.65	170.72	91.92	121.25
8. Exceptional Item	Nil	NIL	NIL	NIL	+2.08	+1.06
9. Profit from Ordinary Activities before tax(7+8)	43.92	69.30	49.65	170.72	94.00	122.31
10. Tax expense	13.67	23.95	15.34	55.39	24.40	31.64
11. Net Profit from Ordinary Activities after tax(9-10)	30.25	45.35	34.31	115.33	69.60	90.67
12. Extraordinary Item	Nil	Nil	Nil	Nil	Nil	Nil
13. Net Profit for the period(11-12)	30.25	45.35	34.31	115.33	69.60	90.67
14. Paid up Equity share capital @Rs.10/- Face Value	252.00	252.00	252.00	252.00	252.00	252.00
15. Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						599.87
16. Earnings Per Share (EPS) (Basic and diluted EPS after Extraordinary items for the period, for the year to date)	1.20	1.80	1.36	4.58	2.76	3.60

PART II: SELECTED INFORMATION FOR THE QUARTER ENDED 31.12.2014

(A) PARTICULARS OF SHAREHOLDING

1. Public shareholding						
- Number of shares	1365523	1365523	1451417	1365523	1451417	1451417
- Percentage of shareholding	54.19	54.19	57.60	54.19	57.60	57.60
2. Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares/ - Percentage of shares			NIL		NIL	NIL
b) Non-encumbered						
- Number of Shares -	1154477	1154477	1068583	1154477	1068583	1068583
- Percentage of shares (as a % of the total share holding of Promoter and Promoter group)	45.81	45.81	42.40	45.81	42.40	42.40
- Percentage of shares (as a % of the total share capita of the Company)	100.00	100.00	100.00	100.00	100.00	100.00



**INVESTOR COMPLAINTS****Notes:**

Particulars	For the quarter ended 31.12.2014
Pending at the beginning of the quarter	-
Received during the quarter	2
Disposed of during the quarter	2
Remaining unresolved at the end of the quarter	-

(1) The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on February 12, 2015 and has been reviewed by the Statutory Auditors of the Company as per Clause 41 of the Listing Agreement.

(2) The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.

(3) The Company has two wholly owned subsidiaries namely M/s.B.N.Rathi Comtrade Private Limited which has recorded a Net Profit of Rs.30.08 Lakhs for the nine months ended on December 31, 2014 and B.N.Rathi Industries Private Limited in construction activity which is in completion stage and profit/loss will be arrived at the end of the year.

(4) Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

By Order of the Board
For B N Rathi Comtrade Private Limited


Hari Narayan Rathi
Director
DIN : 00010968

Place: Hyderabad
Date : February 12, 2015



**Independent Auditors' Review report
To the Board of Directors of
B.N.Rathi Securities Limited**

We have reviewed the accompanying Statement of unaudited financial results of **B.N.Rathi Securities Limited** ("the Company") for the quarter and nine months ended December 31, 2014 ("the Statement"), and year to date financial results for the period from April 01, 2014 to December 31, 2014, attached herewith being submitted by the Company pursuant to Clause 41 of the Listing agreement with the Stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been reviewed by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company in their meeting held on February 12, 2015. Our responsibility is to issue a report on the Statement, based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in Accounting Standards 25 "Interim Financial Reporting", [specified under the Companies Act, 1956 (which are deemed to be applicable as per section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014)] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co
Chartered Accountants
Firm Registration No. 003714S



T. Bharadwaj
T. Bharadwaj
Partner

Membership No.201042

Hyderabad, February 12, 2015