



B.N.Rathi Securities Ltd.

CIN : L65993TG1985PLC005838
Corporate Member : NSE / BSE / MCX
Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 40527777, 40727777, Fax : 040-40526283
bnrsl@bnrsecurities.com www.bnrsecurities.com

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai-400001.

Date: 11.08.2023

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on 11.08.2023

Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that based on the recommendation of Nomination and Remuneration committee, the Board of Directors of the Company at its meeting held on 11th August, 2023 granted 5,00,000 stock option to the eligible employees pursuant to the B. N. Rathi Securities Limited Employee Stock Option scheme 2022.

The terms of the grant, inter-alia, are as under:

S. No	Particulars	Details
1.	Brief details of options granted	Grant of 5,00,000 options to eligible employees. Effective grant date being 11.08.2023.
2.	whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	yes
3.	Total number of shares covered by these options	5,00,000 equity shares
4.	Pricing Formula	Under this Scheme, the exercise price of the Shares will be decided by NRC.
5.	Options Vested	The said options shall vest, as under:- <ul style="list-style-type: none">• At the end of 1st year from the grant date - 25% of options granted.• At the end of 2nd year from the grant date - 25% of options granted.• At the end of 3rd year from the grant date - 25% of options granted.• At the end of 4th year from the grant date - 25% of options granted.
6.	Time within which option may be exercised	The exercise period shall be 1 – 5 years from the date of last vesting
7.	Options exercised	Not applicable
8.	Money realized by exercise of Options	Not Applicable as this communication





		is pertaining to grant of Options under the Scheme.
9.	The total number of Shares arising as a result of exercise of Option	Not Applicable as this communication is pertaining to grant of Options under the Scheme.
10.	Options lapsed	Not Applicable as this communication is pertaining to grant of Options under the Scheme.
11.	Variation in terms of Options	Not Applicable
12.	Brief details of significant terms	The Scheme is administered by the Nomination and Remuneration Committee. The grant of Options is based upon the eligibility criteria as mentioned in the Scheme. The granted Options, once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme. The granted Options shall vest within minimum period of 1 year and maximum period of 5 years from the date of grant. The Exercise Price of the Options granted to an Eligible Employee shall be determined by the Nomination and Remuneration Committee subject to conforming to applicable accounting policies. Provided, however, the Exercise Price shall in no event be less than the face value of the Shares.
13.	Subsequent changes or cancellation or exercise of such Options	Not Applicable as this communication is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options	Not Applicable as this communication is pertaining to grant of Options under the Scheme.





Continuation Sheet.....

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For and on Behalf of the
For B.N.Rathi Securities Limited**



**Hari Narayan Rathi
Managing Director
DIN: 00010968**