

**REGISTERED OFFICE :** # 6-3-652, IV Floor, "Kautilya" Amrutha Estates, Somajiguda, Hyderabad - 500 082 Tel. : 040 - 40527777, 40727777, Fax : 040-40526283 bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: 11.08.2023

To, The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001.

Dear Sir/ Madam,

## Sub: Outcome of Board Meeting held on 11.08.2023

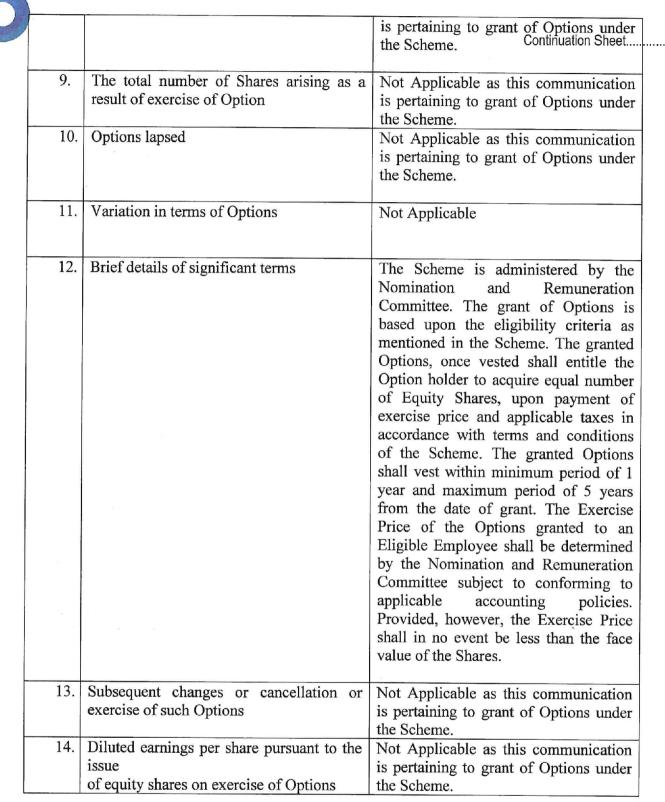
## Ref: Regulation 30 of SEBI (LODR) Regulations, 2015

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), we hereby inform you that based on the recommendation of Nomination and Remuneration committee, the Board of Directors of the Company at its meeting held on 11<sup>th</sup> August, 2023 granted 5,00,000 stock option to the eligible employees pursuant to the B. N. Rathi Securities Limited Employee Stock Option scheme 2022.

The terms of the grant, inter-alia, are as under:

S. No	Particulars	Details
1.	Brief details of options granted	Grant of 5,00,000 options to eligible
		employees. Effective grant date being
×		11.08.2023.
2.	whether the scheme is in terms of SEBI	yes
	(SBEB) Regulations, 2021 (if applicable)	
3.	Total number of shares covered by these	5,00,000 equity shares
ė.	options	
4.	Pricing Formula	Under this Scheme, the exercise price
		of the Shares will be decided by NRC.
5.	Options Vested	The said options shall vest, as under:-
		• At the end of 1 <sup>st</sup> year from the grant
		date - 25% of options granted.
		• At the end of 2 <sup>nd</sup> year from the grant
		date - 25% of options granted.
		• At the end of 3 <sup>rd</sup> year from the grant
		date - 25% of options granted.
		• At the end of 4 <sup>th</sup> year from the grant
		date - 25% of options granted.
6.	Time within which option may be	The exercise period shall be $1-5$ years
	exercised	from the date of last vesting
7.	Options exercised	Not applicable
8.	Money realized by exercise of Options	Not Applicable as this communication:

Services : Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Reference SEBI Reg No : NSE / MCX : INZO00160834, CDSL : IN-DP-CDSL-414-2007







Continuation Sheet.....

Kindly take the same on record.

Thanking you,

Yours faithfully,

For and on Behalf of the For B.N.Rathi Securities Limited



Hari Narayan Rathi Managing Director DIN: 00010968