



# B.N. RATHI SECURITIES LIMITED

CIN : L65993TG1985PLC005838

Corporate Member : NSE & BSE

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"

Amrutha Estates, Somajiguda, Hyderabad - 500 082

Tel. : 040 - 40527777, 40727777, Fax : 040-40526283

bnrsl@bnrsecurities.com www.bnrsecurities.com

To,

Date: 09.08.2018

BSE Limited  
P. J. Towers, Dalal Street  
Mumbai - 400 001

Dear Sir/ Madam,

**Sub: Outcome & Proceedings of the Tribunal Convened Meeting of the Trade Creditors of the Company**

**Ref: Scrip Code: 523019**

With reference to the subject cited, this is to inform the Exchange that the Tribunal Convened Meeting of the Trade Creditors of B.N. Rathi Securities Limited held on 09.08.2018 at 12.30 P.M. at "FTAPCCI Auditorium, FTAPCCI, Federation House, Red Hills, Hyderabad - 500 004".

The Resolution pertaining to the Scheme of Amalgamation between M/s. B.N. Rathi Securities Limited (Transferee Company) and M/s. B N Rathi Comtrade Private Limited (Transferor Company) and their respective Shareholders and Creditors has been passed by the Trade Creditors of the Company with requisite majority.

The Report of Scrutinizer dated August 09, 2018 Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 is enclosed herewith.

This is for the kind information and records of the Exchange, please.

Thanking you.

Yours faithfully,

For B.N. Rathi Securities Limited

Hari Narayan Rathi  
Managing Director  
(DIN: 00010968)



**AAKANKSHA SHUKLA**  
**PRACTICING COMPANY SECRETARY**

Plot No. 8-2-603/23/3 & 8-2-603/23, 15,  
2nd Floor, HSR Summit,  
Banjara Hills, Road No. 10,  
Hyderabad - 500034  
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**Scrutinizer's Report**

To,  
Sri.T.V.L. Narasimha Rao

Chairperson appointed by the Hon'ble NCLT – II, Bench at Hyderabad for the Tribunal Convened Meeting of the Trade Creditors of B.N. Rathi Securities Limited held on 09.08.2018 at 12.30 P.M., at FTAPCCI Auditorium, FTAPCCI, Federation House, Red Hills, Hyderabad – 500 004, Telangana, India.

Dear Sir,

**Sub: Scrutinizer's Report on the Poll conducted at the Tribunal Convened Meeting of Trade Creditors of B.N. Rathi Securities Limited on 09.08.2018.**

I, Aakanksha Shukla, Practicing Company Secretary, appointed as the Scrutinizer by the Hon'ble National Company Law Tribunal vide its order dated 03.07.2018 for the purpose of scrutinizing the poll taken on the resolution mentioned in the Notice of the Tribunal Convened Meeting of the Trade Creditors dated 06.07.2018 of B.N. Rathi Securities Limited, held on Thursday, 9<sup>th</sup> August, 2018 at 12.30.P.M. at FTAPCCI Auditorium, FTAPCCI, Federation House, Red Hills, Hyderabad – 500 004, Telangana, India, hereby submit my report as under:

1. The total number of Trade Creditors present in person or by proxy or by Authorised Representative were **Sixteen (16)** aggregating to the total outstanding amount of Rs. 2,79,29,010 (Rupees Two Crores Seventy Nine Lakhs Twenty Nine Thousand and Ten) only.
2. After declaration of the Poll by the chairman, ballot box kept for polling was locked in my presence with due identification mark placed on them.
3. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the company and the authorisations/proxies lodged with the company.
4. I did not find any poll papers incomplete or defective.

  


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5. The result of the Poll is as under:

Approval of Scheme of Amalgamation between M/s. B.N. Rathi Securities Limited (Transferee Company) and M/s. B N Rathi Comtrade Private Limited (Transferor Company) and their respective Shareholders and Creditors is as under:

(i) Voted in favour of the resolution:

| Number of Trade Creditors present and voted (in person or by proxy) | Total amount due to them<br>(amount in Rs.) | % of total amount due to trade creditors |
|---|---|--|
| 16  | 2,79,29,010.69                              | 23.60                                    |

(ii) Voted against of the resolution:

| Number of Trade Creditors present and voted (in person or by proxy) | Total amount due to them | % of total amount due to trade creditors |
|---|--------------------------|--|
| -   | -                        | -  |

(iii) Invalid votes:

| Total number of trade creditors (in person or by proxy) whose votes were declared invalid | Total amount due to them |
|---|--------------------------|
| -   | -                        |

4. A list of trade creditors who voted "FOR", "AGAINST" and those whose votes were declared invalid for the resolution is enclosed as Annexure I.

Thanking you.

Yours faithfully,



Aakanksha Shukla, Practicing Company Secretary  
Scrutinizer for Tribunal Convened Meeting  
for Trade Creditors of the Company  
M.No. - A49041  
C.P.No. - 20064

Place: Hyderabad  
Date: 09.08.2018

**Annexure I**

**LIST OF TRADE CREDITORS WHO VOTED "FOR" AND "AGAINST"**

**(i) List of trade creditors who voted "FOR":**

| S. No | Name of Trade creditors   | Amount Due to trade creditors |
|-------|---------------------------|-------------------------------|
| 1.    | BABITA SHARMA             | 1,25,31,690.60                |
| 2.    | NILESH NANJI FURIYA       | 22,11,927.48                  |
| 3.    | PALLADIUM FINSERVE PRIVAT | 18,01,610.62                  |
| 4.    | SANDHYA RANI CHEELA       | 13,12,338.43                  |
| 5.    | VEGESNA KRISHNA CHAITANYA | 12,61,458.93                  |
| 6.    | JAY NIMESH CHITALIA       | 12,11,468.07                  |
| 7.    | MAHESH SIDHANTI           | 11,21,899.46                  |
| 8.    | JPS CAPITAL               | 10,24,160.04                  |
| 9.    | NARRA VENKATA KRISHNA (HU | 10,04,271.98                  |
| 10.   | MUDUPULAVEMULA SURENDRANA | 9,95,436.00                   |
| 11.   | DHAM ARUN                 | 6,71,386.93                   |
| 12.   | VENUGOPAL NAIDU VUNNAM    | 6,03,472.49                   |
| 13.   | KRISHNA AGARWAL           | 5,76,097.00                   |
| 14.   | SSS PRAKASARAO DEVARAPU   | 5,55,108.66                   |
| 15.   | YARRAM VARA PRASAD REDDY  | 5,44,632.00                   |
| 16.   | SUTRAVE SURESH            | 5,02,052.00                   |
|       | <b>TOTAL</b>              | <b>2,79,29,010.69</b>         |

  


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**(i) List of trade creditors who voted "AGAINST":**

| S. No | Name of Trade creditors | Amount Due to trade creditors |
|-------|-------------------------|-------------------------------|
|       | NIL                     |                               |

  


Aakanksha Shukla, Practicing Company Secretary  
Scrutinizer for Tribunal Convened Meeting  
for Trade Creditors of the Company  
M.No. - A49041  
C.P.No. - 20064

Place: Hyderabad  
Date: 09.08.2018