



B.N. RATHI SECURITIES LIMITED

CIN : L65993TG1985PLC005838

Corporate Member : NSE & BSE

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 40527777, 40727777, Fax : 040-40526283
bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: 13.02.2019

To
The Deputy Manager,
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai-400001.

Respected Sir,

Sub: Unaudited Financial Results and Limited Review Report thereon for the quarter and nine months ended 31" December, 2018 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 -Reg.,

Ref: B.N. Rathi Securities Limited (Scrip Code - 523019)

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 , we herewith submitting the following for your information and records:

- ❖ Statement of Unaudited Financial Results for the quarter and nine months ended 31.12.2018 duly approved by the Board of Directors in their Meeting held on 13.02.2019.
- ❖ Limited Review Report thereon issued by Statutory Auditors M/s Seshachalam & Co, Chartered Accountants, Hyderabad duly approved by the Board of Directors in their Meeting held on 13.02.2019.

The Board meeting commenced at 5.00PM and concluded at 6.15PM.

Thanking you.

Yours faithfully,
For **B.N. Rathi Securities Limited**


Hari Narayan Rathi
Managing Director



Encl: as above.



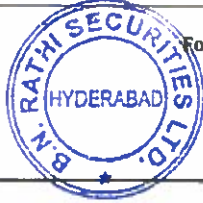

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DECEMBER 2018						
[Rs. In lakhs]						
Particulars	Standalone					
	Quarter ended			Nine months ended		Year ended
	31-Dec-18 (Unaudited)	30-Sep-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)	31-Mar-18 (Audited)
I Revenue from Operations						
a. Equity, brokerage and related income	383.32	410.82	459.01	1,275.20	1,277.10	1,767.39
b. Other Operating Income	101.04	107.94	105.49	324.76	332.61	451.45
II Other Income	52.55	40.69	47.85	135.58	133.21	172.80
III Total Revenue (I+II)	536.91	559.45	612.35	1,735.54	1,742.92	2,391.64
IV Expenses						
a. Employees Benefit Expenses	116.66	115.05	113.76	345.78	337.16	457.77
b. Brokerage paid	237.58	275.18	271.80	826.46	782.02	1,083.30
c. Finance Costs	9.450	9.01	5.64	26.60	16.98	29.04
d. Depreciation and Amortisation expense	6.47	4.93	6.03	15.75	14.72	21.65
e. Other expenses	114.79	134.78	121.73	401.14	359.22	506.44
Total Expenses	484.95	538.95	518.96	1,615.73	1,510.10	2,098.20
V Profit/ (Loss) before Exceptional and Extraordinary items	51.96	20.50	93.39	119.81	232.82	293.44
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (Loss) before Extraordinary Items and Tax (V-VI)	51.96	20.50	93.39	119.81	232.82	293.44
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before Tax (VII-VIII)	51.96	20.50	93.39	119.81	232.82	293.44
X Tax Expense:						
a. Current tax	14.45	5.71	25.73	33.33	64.15	87.16
b. Deferred tax	-	-	-	-	-	(1.09)
XI Profit/ (Loss) for the period from continuing operations (IX-X)	37.51	14.79	67.66	86.48	168.67	207.37
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV Profit for the period (XI+XIV)	37.51	14.79	67.66	86.48	168.67	207.37
Other Comprehensive Income	-	0.35	-	(0.03)	-	(2.98)
Other Comprehensive Income for the year, net of tax	37.51	15.14	67.66	86.45	168.67	204.39
Paid-up equity share capital (Face value of Rs.10/- per share)	504.00	504.00	504.00	504.00	504.00	504.00
Earnings per share (EPS)						
Basic and Diluted	0.74	0.29	1.34	1.72	3.35	4.11
Notes:						
1	The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on February 13, 2019 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.					
2	The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Indian Accounting Standard 10B on 'Operating Segments'.					
3	The Company's two wholly owned subsidiary - B. N. Rathi Comtrade Private Limited and B. N. Rathi Industries Private Limited registered a net profit/(loss) after tax of Rs. 41.32 Lakhs and Rs. 0.32 Lakhs respectively during the period ended December 31, 2018.					
4	Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.					
Place: Hyderabad Date: February 13, 2019			 By Order of the Board For B.N. Rathi Securities Limited  Hari Narayan Rathi Managing Director DIN: 00010969			



Limited Review Report On Standalone Quarter ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
B. N. Rathi Securities Limited

We have reviewed the accompanying statement of unaudited standalone financial results of B. N. Rathi Securities Limited (the "Company") for the quarter ended December 31, 2018 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") issued under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co.
Chartered Accountants
Firm Registration No.: 003714S



Bharadwaj

T. Bharadwaj
Partner

Membership No. 201042

Hyderabad, February 13, 2019