



B.N. RATHI SECURITIES LIMITED

CIN : L65993TG1985PLC005838

Corporate Member : NSE & BSE

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 40527777, 40727777, Fax : 040-40526283
bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: 12.11.2018

To
The Deputy Manager,
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai-400001.

Respected Sir,

Sub: Outcome of Board Meeting under regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

Ref: B.N. Rathi Securities Limited (Scrip Code – 523019)

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submitting the following information:

- ❖ Statement of Unaudited Financial Results for the Quarter and Half Year ended 30.09.2018 duly approved by the Board of Directors in their Meeting held on 12.11.2018
- ❖ Limited Review Report thereon issued by Statutory Auditors M/s Seshachalam & Co, Chartered Accountants, Hyderabad duly approved by the Board of Directors in their Meeting held on 12.11.2018.

This is for your kind information and records

Thanking you.

Yours faithfully,
For B.N.Rathi Securities Limited


Hari Narayan Rathi
Managing Director



Encl: as above.



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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30 SEPTEMBER 2018**[Rs. in lakhs]**

Particulars	Standalone					
	Quarter ended			Half year ended		Year ended
	30-Sep-18 (Unaudited)	30-Jun-18 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-18 (Unaudited)	30-Sep-17 (Unaudited)	31-Mar-18 (Audited)
I Revenue from Operations						
a. Equity, brokerage and related income	410.82	481.06	428.28	891.88	818.09	1,767.39
b. Other Operating Income	107.94	115.78	123.41	223.72	227.12	451.45
II Other Income	40.69	42.34	47.72	83.03	85.36	172.80
III Total Revenue (I+II)	559.45	639.18	599.41	1,198.63	1,130.57	2,391.64
IV Expenses						
a. Employees Benefit Expenses	115.05	114.07	117.05	229.12	223.40	457.77
b. Brokerage paid	275.18	313.70	266.96	588.88	510.22	1,083.30
c. Finance Costs	9.01	8.14	4.65	17.15	11.34	29.04
d. Depreciation and Amortisation expense	4.93	4.35	4.16	9.28	8.69	21.65
e. Other expenses	134.78	151.57	122.53	286.35	237.49	506.44
Total Expenses	538.95	591.83	515.35	1,130.78	991.14	2,098.20
V Profit/ (Loss) before Exceptional and Extraordinary items and Tax (III-IV)	20.50	47.35	84.06	67.85	139.43	293.44
VI Exceptional Items	-	-	-	-	-	-
VII Profit/ (Loss) before Extraordinary Items and Tax (V-VI)	20.50	47.35	84.06	67.85	139.43	293.44
VIII Extraordinary Items	-	-	-	-	-	-
IX Profit before Tax (VII-VIII)	20.50	47.35	84.06	67.85	139.43	293.44
X Tax Expense:						
a. Current tax	5.71	13.17	23.16	18.88	38.42	87.16
b. Deferred tax	-	-	-	-	-	(1.09)
XI Profit/ (Loss) for the period from continuing operations (IX-X)	14.79	34.18	60.90	48.97	101.01	207.37
XII Profit/ (Loss) from discontinuing operations	-	-	-	-	-	-
XIII Tax Expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-	-	-
XV Profit for the period (XI+XIV)	14.79	34.18	60.90	48.97	101.01	207.37
Other Comprehensive Income	0.35	(0.38)	-	(0.03)	-	(2.98)
Other Comprehensive Income for the year, net of tax	15.14	33.80	60.90	48.94	101.01	204.39
Paid-up equity share capital (Face value of Rs.10/- per share)	504.00	504.00	504.00	504.00	504.00	504.00
Earnings per share (EPS)						
Basic and Diluted	0.29	0.68	1.21	0.97	2.00	4.11

Notes:

- The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on November 12, 2018 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
- The Company's two wholly owned subsidiary - B. N. Rathi Comtrade Private Limited and B. N. Rathi Industries Private Limited registered a net profit after tax of Rs. 34.20 Lakhs and Rs. 0.38 Lakhs respectively during the half year ended September 30, 2018.
- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

Place: Hyderabad

Date: November 12, 2018

By Order of the Board
For B.N. Rathi Securities LimitedHari Narayan Rathi
Managing Director
DIN: 00010968

Services : Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referral

SEBI Reg Nos : NSE / BSE : INZ000160834, CDSL: IN-DP-CDSL-414-2007



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B N RATHI SECURITIES LIMITED STATEMENT OF ASSETS AND LIABILITIES

(All amounts in Indian Rupees, unless otherwise stated)

Particulars		As at September 30, 2018	As at March 31, 2018
A	ASSETS		
1	Non-Current Assets		
	(a) Property, plant and equipment	2,576,395	3,328,991
	(b) Intangible assets	33,516	63,678
	(c) Financial Assets		
	- Investments	15,000,000	15,000,000
	- Loans	9,100,000	13,100,000
	- Other non-current financial assets	312,127	380,608
	(d) Deferred tax assets (Net)	2,703,795	2,703,795
	(e) Other non-current assets	3,109,344	2,976,187
	Total Non-Current Assets [A]	32,835,178	37,553,259
2	Current Assets		
	(a) Financial Assets		
	- Investments	700,000	9,028,960
	- Loans	220,557,653	164,985,785
	- Trade receivables	95,940,248	67,517,805
	- Cash and cash equivalents	73,846,101	129,803,962
	- Bank balances other than above	91,440,243	73,857,134
	- Other current financial assets	6,651,500	6,170,767
	(b) Income Taxes	1,632,350	1,098,045
	(c) Other current assets	10,125,974	5,786,327
	Total Current Assets [B]	500,894,069	458,248,786
	TOTAL ASSETS [A+B]	533,729,247	495,802,044
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share Capital	50,400,000	50,400,000
	(b) Other Equity	120,742,448	123,138,669
	Total Equity [A]	171,142,448	173,538,669
2	Non-Current Liabilities		
	(a) Provisions	2,714,734	2,568,144
	Total Non-Current Liabilities [B]	2,714,734	2,568,144
3	Current Liabilities		
	(a) Financial Liabilities		
	- Borrowings	4,787	393,760
	- Trade payables	345,698,232	307,821,942
	(b) Provisions	-	146,590
	(c) Other current liabilities	14,169,045	11,332,939
	Total Current Liabilities [C]	359,872,064	319,695,231
	TOTAL EQUITY AND LIABILITIES [A+B+C]	533,729,247	495,802,044



Services : Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referral

SEBI Reg Nos : NSE / BSE : INZ000160834, CDSL : IN-DP-CDSL-414-2007



Limited Review Report On Standalone Quarterly and Half Year ended Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
B. N. Rathi Securities Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **B. N. Rathi Securities Limited** (the "Company") for the quarter and half year ended **September 30, 2018** ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 on 'Interim Financial Reporting' (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ("Ind AS") issued under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co.
Chartered Accountants
Firm Registration No.: 003714S

T. Bharadwaj
Partner
Membership No. 201042

Hyderabad, November 12, 2018