



# B.N. RATHI SECURITIES LIMITED

CIN : L65993TG1985PLC005838

Corporate Member : NSE &amp; BSE

Depository Participant of Central Depository Service (I) Ltd


REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"

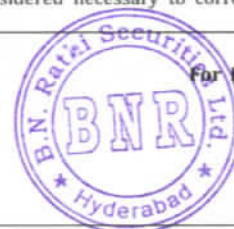
Amrutha Estates, Somajiguda, Hyderabad - 500 082

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## STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON SEPTEMBER 30, 2017

Particulars	[Rs. in lakhs]					
	Quarter ended			Half year ended		Year ended
	30-Sep-17 (Unaudited)	30-Jun-17 (Unaudited)	30-Sep-16 (Unaudited)	30-Sep-17 (Unaudited)	30-Sep-16 (Unaudited)	31-Mar-17 (Audited)
<b>I Revenue From Operations</b>						
a. Equity, brokerage and related income	428.28	389.81	428.98	818.09	822.50	1,567.17
b. Other Operating Income	123.41	103.71	98.76	227.12	194.98	370.65
<b>II Other Income</b>	47.72	37.64	48.62	85.36	98.05	189.45
<b>III Total Revenue (I+II)</b>	<b>599.41</b>	<b>531.16</b>	<b>576.36</b>	<b>1,130.57</b>	<b>1,115.53</b>	<b>2,127.27</b>
<b>IV Expenses</b>						
Employees Benefit Expenses	117.05	106.35	82.99	223.40	164.35	348.72
Brokerage paid	266.96	243.26	287.94	510.22	555.15	1,019.24
Finance Costs	4.65	6.69	6.38	11.34	14.65	29.11
Depreciation and Amortisation expense	4.16	4.53	7.61	8.69	14.34	30.58
Other expenses	122.53	114.96	107.93	237.49	207.64	401.87
<b>Total Expenses</b>	<b>515.35</b>	<b>475.79</b>	<b>492.85</b>	<b>991.14</b>	<b>956.13</b>	<b>1,829.52</b>
<b>V Profit before Exceptional and Extraordinary Items and tax (III-IV)</b>	<b>84.06</b>	<b>55.37</b>	<b>83.51</b>	<b>139.43</b>	<b>159.40</b>	<b>297.75</b>
<b>VI Exceptional Items</b>	-	-	-	-	-	-
<b>VII Profit before Extraordinary Items and tax (V-VI)</b>	<b>84.06</b>	<b>55.37</b>	<b>83.51</b>	<b>139.43</b>	<b>159.40</b>	<b>297.75</b>
<b>VIII Extraordinary Items</b>	-	-	-	-	-	-
<b>IX Profit before tax (VII-VIII)</b>	<b>84.06</b>	<b>55.37</b>	<b>83.51</b>	<b>139.43</b>	<b>159.40</b>	<b>297.75</b>
<b>X Tax Expense:</b>						
Current Tax	23.16	15.26	27.61	38.42	52.70	102.17
Deferred Tax	-	-	-	-	-	3.09
<b>XI Profit for the period from continuing operations (IX-X)</b>	<b>60.90</b>	<b>40.11</b>	<b>55.90</b>	<b>101.01</b>	<b>106.70</b>	<b>192.49</b>
<b>XII Profit from discontinuing operations</b>	-	-	-	-	-	-
<b>XIII Tax Expense of discontinuing operations</b>	-	-	-	-	-	-
<b>XIV Profit from discontinuing operations after tax (XII-XIII)</b>	-	-	-	-	-	-
<b>XV Profit for the period (XI+XIV)</b>	<b>60.90</b>	<b>40.11</b>	<b>55.90</b>	<b>101.01</b>	<b>106.70</b>	<b>192.49</b>
<b>Other Comprehensive Income</b>						
- Items that will not be reclassified to profit or loss	-	-	-	-	-	(0.98)
<b>Total comprehensive income for the year, net of tax</b>	<b>60.90</b>	<b>40.11</b>	<b>55.90</b>	<b>101.01</b>	<b>106.70</b>	<b>191.51</b>
<b>Earnings Per Share (EPS)</b>						
Basic and diluted	1.21	0.80	1.11	2.00	2.12	3.80
<b>Reconciliation of net profit as reported earlier:</b>						
<b>Net profit for the period (As per IGAAP)</b>	60.90	40.11	55.90	101.01	106.70	192.49
Benefit/(Charge):						
Actuarial loss on Defined Benefit plans reclassified to other comprehensive income	-	-	-	-	-	(0.98)
<b>Net profit for the period (As per Ind-AS)</b>	<b>60.90</b>	<b>40.11</b>	<b>55.90</b>	<b>101.01</b>	<b>106.70</b>	<b>191.51</b>
<b>Notes:</b>						
1	The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on November 11, 2017. The Statutory Auditors of the Company have conducted limited review of these financial results.					
2	The above results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Company's Act, 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in India.					
3	M/s BN Rathi Comtrade Private Limited a Wholly owned subsidiary of M/s B N Rathi Securities Limited registered a net profit after tax of Rs.16.15 Lakhs for the quarter ended Sept 30th 2017.					
4	The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Accounting Standard on 'Segment Reporting' issued by the ICAI.					
5	Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.					
<b>By Order of the Board</b>						
for B.N. Rathi Securities Limited						
						
Hari Narayan Rathi Managing Director DIN: 00010968						
Place: Hyderabad						
Date : November 11, 2017						





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## Balance Sheet as at September 30, 2017

(All amounts in Indian Rupees, unless otherwise stated)

Particulars	As at Septemebr 30, 2017	As at March 31, 2017
<b>A Assets</b>		
<b>1 Non Current Assets</b>		
Property, plant and equipment	2,441,386	2,839,153
Intangible assets	129,081	249,123
Financial assets		
Investments	15,000,000	15,000,000
Loans	14,969,777	14,774,864
Deferred tax assets (Net)	2,594,443	2,594,443
	<b>35,134,687</b>	<b>35,457,583</b>
<b>2 Current Assets</b>		
Financial assets		
Investments	12,303,439	816,945
Loans	195,701,433	143,896,600
Trade receivables	121,085,988	87,934,528
Cash and cash equivalents	107,007,211	43,149,072
Bank balances other than above	33,590,130	87,804,958
Other current assets	4,194,777	5,602,442
	<b>473,882,978</b>	<b>369,204,545</b>
<b>Total Assets</b>	<b>509,017,665</b>	<b>404,662,128</b>
<b>B Equity and Liabilities</b>		
<b>1 Equity</b>		
Equity Share Capital	50,400,000	50,400,000
Other equity		
Reserves and Surplus	112,743,479	108,730,011
	<b>163,143,479</b>	<b>159,130,011</b>
<b>2 Non Current Liabilities</b>		
Financial liabilities		
Borrowings	-	330,681
Provisions	2,339,385	2,294,111
	<b>2,339,385</b>	<b>2,624,792</b>
<b>3 Current Liabilities</b>		
Financial liabilities		
Borrowings	19,010,752	1,258,992
Trade payables	311,605,984	231,249,429
Provisions	-	112,629
Current tax liabilities	-	109,669
Other current liabilities	12,918,065	10,176,606
	<b>343,534,801</b>	<b>242,907,325</b>
<b>Total Equity and Liabilities</b>	<b>509,017,665</b>	<b>404,662,128</b>







**Independent Auditors' Review report  
To the Board of Directors  
B N Rathi Securities Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of BN Rathi Securities Limited (the 'Company') for the quarter ended September 30, 2017 and year to date from April 01, 2017 to September 30, 2017 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC /62/201 6 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Seshachalam & Co**  
Chartered Accountants  
Firm Registration No. 003714S



*Bharadwaj*

**T. Bharadwaj**  
Partner  
Membership No. 201042

Hyderabad, November 11, 2017