



B.N.Rathi Securities Ltd.

CIN : L65993TG1985PLC005838
Corporate Member : NSE / BSE / MCX
Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 40527777, 40727777, Fax : 040-40526283
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To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001.

Date: 03.11.2023

Dear Sir / Madam,

Unit: B.N. Rathi Securities Limited (BSE Scrip Code:523019)

Sub: Outcome of Board Meeting held on 03.11.2023 pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of B.N. Rathi Securities Limited held on 03.11.2023 at 02.00 p.m. at the registered office of the Company at 6-3-652, IV Floor, Kautilya, Amrutha Estates, Somajiguda, Hyderabad - 500082, the following were duly considered and approved by the Board:

1. Allotment of 18,50,000 convertible warrants at a price (i.e., the price including the Warrant subscription Price and the Warrant Exercise Price) of Rs. 54/- each ("Warrant Issue Price"), aggregating to Rs. 9,99,00,000 (Rupees Nine Crores Ninety Nine Lakhs Only), on preferential basis to the non-Promoters of the Company pursuant to the In-Principle Approval granted by the BSE Limited vide its Letter reference No. LOD/PREF/AB/FIP/734/ 2023-24 dated October 10, 2023.

The Company has received the total 100% Warrant Issue Price of Rs. 54/- per each Warrant / Equity Share, aggregating to Rs. 9,99,00,000 (Rupees Nine Crores Ninety Nine Lakhs Only) (Includes the upfront 25% of the issue price of Rs. 13.50 per each warrant and balance 75% of the issue price of Rs. 40.50 per each warrant)

2. Allotment of 18,50,000 equity shares of face value of Rs.10/- each as fully paid-up pursuant to the option for conversion of all the 18,50,000 convertible warrants at a price of Rs.54/- per share including premium of Rs. 44/- per share, since the Company has received the total aggregate Amount of Rs. 9,99,00,000/- in full and all the applicants in the private placement have opted for conversion of warrants into equity shares forthwith.

The meeting of the Board of Directors concluded at 02.40 p.m. (IST)

Thanking you.
Yours faithfully,

For B.N. Rathi Securities Limited

Hari Narayan Rathi
Managing Director
DIN: 00010968

