REGISTERED OFFICE: # 6-3-652, IV Floor, "Kautilya" Amrutha Estates, Somajiguda, Hyderabad - 500 082 Tel.: 040 - 40527777, 40727777, Fax: 040-40526283 bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: 10.11.2022

To
The Deputy Manager,
Corporate Relations Department,
BSE Limited,
P.J.Towers, Dalal Street,
Mumbai-400001.

Respected Sir,

Sub: Outcome of Board Meeting under regulation 33(3) of SEBI (Listing Obligation and

Disclosure Requirement) Regulations, 2015

Ref: B.N. Rathi Securities Limited (Scrip Code – 523019)

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we herewith submitting the following information:

Statement of Unaudited Financial Results standalone and consolidated for the Quarter and Half Year ended 30.09.2022 duly approved by the Board of Directors in their Meeting held on 10.11.2022 - Enclosed

Limited Review Report thereon issued by Statutory Auditors M/s Seshachalam & Co, Chartered Accountants, Hyderabad duly approved by the Board of Directors in their Meeting held on 10.11.2022 -- Enclosed

This is for your kind information and records.

The meeting concluded at 6.05 pm.

Thanking you.

Yours faithfully,

For B.N. Rathi Securities Limited

Chetan Rathi Whole-Time Director & CFO

DIN: 00536441 Encl: as above.

Services: Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referal SEBI Reg No: NSE / BSE / MCX: INZO00160834, CDSL: IN-DP-CDSL-414-2007



CIN: L65993TG1985PLC005838 Corporate Member: NSE/BSE/MCX

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE: # 6-3-652, IV Floor, "Kautilya" Amrutha Estates, Somajiguda, Hyderabad - 500 082 Tel.: 040 - 40527777, 40727777, Fax: 040-40526283 bnrsl@bnrsecurities.com www.bnrsecurities.com

							[Rs. in lakh
		Quarter ended			Half year ended		Year ended
Sl.No.	Particulars	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22
100		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations						
	a. Equity, brokerage and related income	800.83	798.29	746.81	1,599.12	1,431.49	3,081.0
	b. Other operating income	199.91	206.82	175.76	406.73	349.80	714.4
II	Other income	152.69	126.16	92.67	278.85	191.28	441.8
III	Total income (I+II)	1,153.44	1,131.26	1,015.24	2,284.70	1,972.57	4,237.2
IV	Expenses						
••	a. Employees benefit expense	150.11	142.61	140.67	292.72	285.26	561.6
	b. Brokerage paid	448.93	502.91	461.83	951.84	894.64	123.6
	c. Finance costs	56.20	45.25	25.06	101.45	49.68	30.0
	d. Depreciation and amortisation expense	8.70	8.55	8.01	17.25	12.93	985.6
	e. Other expenses	209.03	209.31	222.61	418.34	438.49	1,909.6
	Total expenses	872.96	908.64	858.18	1,781.60	1,681.00	3,611.2
			74444		2,102.00	2,002.00	0,01111
v	Profit before tax (III-IV)	280.47	222.63	157.06	503.10	291.57	626.0
VI	Tay aynanga						
VI.	Tax expense: a. Current tax	68.67	54.50	38.45	123.17	71.38	163.9
	b. Deferred tax	(0.02)	(0.45)	0.37	- 0,47	0.37	
	Total tax expense	68.65	54.05	38.82	122.70	71.75	(5.2 158.7
	Total tax expense	00.03	31.03	30.02	122.70	/1./3	136.7
VII	Net profit after tax (V-VI)	211.82	168.57	118.24	380.40	219.82	467.3
***	Net prontance and (V-VI)	211.02	100.37	110.27	300.10	217.02	707.3
VIII	Other comprehensive income						
	Items that will not be reclassified to profit or loss	(0.00)	0.00		_	_	4.0
	Total other comprehensive income	(0.00)	0.00	-	0.00	0.00	4.0
		(33.5)					
	Total comprehensive income (VII + VIII)	211.82	168.57	118.24	380.40	219.82	471.3
	2						
	Paid-up equity share capital (Face value of Rs.10/- per share)	840.00	840.00	504.00	840.00	504.00	568.4
	Other equity	-	-	~		- 1	
				A.	8		
50	Earnings per share (EPS)					X 4	
	Basic and diluted [In Rs]	2.52	2.01	2.35	4.53	4.36	8.2
otes:	8	J					
1	The above financials results are drawn in accordance with the acco Accounting Standards prescribed under Section 133 of the Compan accepted in India and guidelines issued by the Securities and Excha	ies Act, 2013 ("the Ac	t") read with relev				
-							
2	The above unaudited standalone financial results have been review meeting held on November 10, 2022 in terms of Regulation 33 of the		and the second of the second of the second			and the reservoir continue are the constitution to the financial	
	have carried out a limited review on the standalone financial result	s and expressed an ur	nmodified conclusi	on thereon.	.N	*	
3	The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.						
4	The Company's two wholly owned subsidiaries - B. N. Rathi Comtra and Rs. Nil for the quarter ended September 30, 2022.	ide Private Limited an	d B. N. Rathi Indus	tries Private Limited	registered a net prof	it / (loss) before tax	of Rs. 1.49 lakh
	The company has calculated EPS on the basis of weighted average of	capital. For the calcula	tion of EPS as on S	eptember 30, 2022. F	Rs. 840.00 lakhs weig	hted average capital i	s considered a
5	against Rs. 568.44 lakhs capital as on March 31, 2022. Company has March 31, 2022 was Rs. 568.44 lakhs though paid up capital was Rs	s raised rights issue ca	apital of Rs. 336.00				
6	Other current liabilities of Rs. 107.58 Crs include margin money of I	Rs. 99.04 Crs.					
					,	By Ore	ler of the Boa
				1		For B.N. Rath Se	curities Limit
				1	11	. \	P
	⊕ ▼				100	109	
					10/	151	Chetan Ra
	yderabad vember 10, 2022				15 EN EN EN	Whole-Time	Director & Cl DIN: 005364

Services: Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referal SEBI Reg No: NSE / BSE / MCX: INZ000160834, CDSL: IN-DP-CDSL-414-2007



Place: Hyderabad

Date: November 10, 2022.

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE: # 6-3-652, IV Floor, "Kautilya" Amrutha Estates, Somajiguda, Hyderabad - 500 082 Tel.: 040 - 40527777, 40727777, Fax: 040-40526283 bnrsl@bnrsecurities.com www.bnrsecurities.com

		B. N. RATHI SECURITIES LIMITED TEMENT OF ASSETS AND LIABILITY		30 2022	
	UNAUDITED STANDALUNE STA		mounts in Indian Rupees,		
Particulars			As at September 30, 2022 [Unaudited]	As at March 31, 2022 [Audited]	
A A	ASSETS			•	
1 1	Non-current assets				
((a) Property, plant and equipment		3,30,64,806	3,31,83,003	
((b) Intangible assets		8,76,724	12,61,119	
((c) Financial assets				
	- Investments		1,50,00,000	1,50,00,000	
	- Loans		1,71,89,200	1,71,89,200	
	 Other non-current financial assets 			I *	
100	(d) Deferred tax assets (Net)		32,54,665	32,08,029	
. ((e) Other non-current assets		36,73,537	25,20,883	
		Total non-current assets [A]	7,30,58,932	7,23,62,234	
	Current assets				
((a) Financial assets				
	- Investments		7,00,000	7,00,000	
	- Loans		1,00,00,000	50,00,000	
	- Trade receivables		22,30,67,286	10,55,40,924	
	 Cash and cash equivalents 		65,56,88,736	24,56,71,767	
	- Bank balances other than above		58,24,22,772	97,88,14,444	
ı	 Other current financial assets 		62,33,09,539	1,63,83,512	
((b) Income taxes		25,55,884	32,58,741	
((c) Other current assets		75,05,686	96,26,424	
		Total current assets [B]	2,10,52,49,903	1,36,49,95,812	
		TOTAL ASSETS [A+B]	2,17,83,08,835	1,43,73,58,046	
	EQUITY AND LIABILITIES				
- 1	Equity		ton order second posteriors		
	(a) Equity share capital		8,40,00,000	8,40,00,000	
[0	(b) Other Equity		27,67,70,528	24,71,29,996	
_		Total equity [A]	36,07,70,528	33,11,29,996	
2	Non-current liabilities				
2000	(a) Financial liabilities		N_10 april 2000 1000 1000 1000	The approximation and the second	
2000	- Borrowings		3,61,76,640	1,64,12,457	
2000	 Other non current financial liabilities 			92.20.14.	
(a 5 = - 1 .				
((b) Provisions		58,31,602	52,37,959	
. (Total non-current liabilities [B]		52,37,959 2,16,50,416	
3 (Current liabilities	Total non-current liabilities [B]			
3 (Current liabilities (a) Financial liabilities	Total non-current liabilities [B]			
3 (Current liabilities (a) Financial liabilities - Borrowings	Total non-current liabilities [B]	4,20,08,242	2,16,50,416 -	
3 (Current liabilities (a) Financial liabilities - Borrowings - Trade payables	Total non-current liabilities [B]	4,20,08,242 - 69,93,01,631	2,16,50,416 - 1,07,56,03,688	
3 (Current liabilities (a) Financial liabilities - Borrowings - Trade payables - Other current financial liabilities	Total non-current liabilities [B]	4,20,08,242	2,16,50,416 - 1,07,56,03,688 4,86,066	
3 (Current liabilities (a) Financial liabilities - Borrowings - Trade payables - Other current financial liabilities (b) Provisions	Total non-current liabilities [B]	4,20,08,242 - 69,93,01,631	2,16,50,416 - 1,07,56,03,688	
3 (Current liabilities (a) Financial liabilities - Borrowings - Trade payables - Other current financial liabilities (b) Provisions (c) Income taxes	Total non-current liabilities [B]	4,20,08,242 - 69,93,01,631 4,63,093 - -	2,16,50,416 - 1,07,56,03,688 4,86,066 7,14,567 -	
3 (Current liabilities (a) Financial liabilities - Borrowings - Trade payables - Other current financial liabilities (b) Provisions		4,20,08,242 - 69,93,01,631 4,63,093 - 1,07,57,65,341	2,16,50,416 - 1,07,56,03,688 4,86,066 7,14,567 - 77,73,313	
3 (Current liabilities (a) Financial liabilities - Borrowings - Trade payables - Other current financial liabilities (b) Provisions (c) Income taxes	Total non-current liabilities [B] Total current liabilities [C]	4,20,08,242 - 69,93,01,631 4,63,093 - -	2,16,50,416 - 1,07,56,03,688 4,86,066	
3 (Current liabilities (a) Financial liabilities - Borrowings - Trade payables - Other current financial liabilities (b) Provisions (c) Income taxes (d) Other current liabilities		4,20,08,242 - 69,93,01,631 4,63,093 - 1,07,57,65,341	2,16,50,416 - 1,07,56,03,688 4,86,066 7,14,567 - 77,73,313	

B.N. Rathi Securities Limited

Chetan Rathi Whole-time Director & CFO

DIN: 00536441





CIN: L65993TG1985PLC005838 Corporate Member: NSE / BSE / MCX

Depository Participant of Central Depository Service (I) Ltd.

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Unaudited Standalone Cash Flow Statement for the period ended September 30, 2022

(All amounts in Indian Rupees, unless otherwise stated)		
Particulars	For the period ended September 30, 2022	For the year ended March 31, 2022
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) for the period	5,03,10,601	6,26,01,474
Adjustment to reconcile profit before tax to net cash flows:		
Depreciation and amortisation	17,24,835	30,61,525
Interest expense other than lease liability	91,45,519	1,00,77,529
Interest expense on account of lease liability	311	10,329
Remeasurement of post employee benefits		4,07,977
Remeasurement of lease	(40,054)	(2,38,416)
Profit on sale of securities	(10,001)	(2,50,410)
Income from disposal of scrapped asset		(14,750)
Profit on sale of investments in mutual funds		(14,730)
Excess provision created written back	1	
Dividend income	(50,000)	- (40.00)
	(50,000)	(13,024)
Interest income	(2,78,34,659)	(4,40,97,837)
Cash generated before working capital changes	3,32,56,553	3,17,94,807
Movements in working capital:	1	
Increase/(Decrease) in trade payables	(37,63,02,058)	23,26,63,232
Increase/(Decrease) in other current liabilities	1,06,79,92,029	(32,55,290)
Increase/(Decrease) in long term provisions	5,93,643	(57,359)
Increase/(Decrease) in short term provisions	(7,14,567)	(1,94,791)
(Increase)/Decrease in trade receivables		
(Increase)/Decrease in trade receivables	(11,75,26,362)	(2,75,53,648)
The state of the s	135	565
(Increase)/Decrease in non-current loans	-	(57,39,188)
(Increase)/Decrease in current loans	(50,00,000)	21,10,00,000
(Increase)/Decrease in other non-current assets	(11,52,654)	5,64,560
(Increase)/Decrease in other current financial assets	(60,69,60,686)	(77,05,888)
(Increase)/Decrease in other current assets	21,20,738	(30,22,927)
Cash generated from operations	(36,93,229)	42,84,94,073
Income taxes paid	(1,16,13,983)	(1,96,62,892)
Net cash flow (used in)/from operating activities (A)	(1,53,07,212)	40,88,31,181
B. CASH FLOWS FROM INVESTING ACTIVITIES		
	(11.07.70.1)	//a == ==
Net (Purchase) of property, plant and equipment, including intangible assets	(11,87,584)	(63,58,774)
Net (Purchase) of current investments	5	
Net Sale of current investments	=	-
Dividend received	50,000	13,024
Interest received	2,78,34,659	4,40,97,837
Net cash flow (used in)/from investing activities [B]	2,66,97,075	3,77,52,087
C. CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment of)/Proceeds from long term borrowings	1,97,80,953	(4.14.504)
(Repayment of)/Proceeds from issue of shares [including premium]	1,97,60,955	(4,14,584)
(Investment)/Redemption of bank deposits	20 (2.01 (72	7,39,20,000
	39,63,91,672	(28,36,50,398)
Dividends paid on equity shares and tax on equity dividend paid	(84,00,000)	(60,48,000)
Interest paid	(91,45,519)	(1,00,77,529)
Net cash flow (used in)/from financing activities [C]	39,86,27,106	(22,62,70,511)
D. Net increase/(decrease) in cash and cash equivalents [A+B+C]	41,00,16,969	22,03,12,757
E. Cash and cash equivalents		
at the beginning of the year	24,56,71,767	2,53,59,010
at the end of the year	65,56,88,736	24,56,71,767
Components of each and each agriculture		
Components of cash and cash equivalents		
Balance with banks		
- In current accounts	7,26,47,869	9,68,90,053
- Deposits with original maturity of less than 3 months	58,30,00,000	14,87,50,000
Cash on hand	40,867	31,714
Less: Bank overdraft	- ·	
Cash and cash equivalents at the end of the year	65,56,88,736	24,56,71,767



Services: Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referal SEBI Reg No: NSE / BSE / MCX: INZO00160834, CDSL: IN-DP-CDSL-414-2007





Independent Auditor's review report on Quarterly Unaudited Standalone Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to To the Board of Directors B. N. Rathi Securities Limited

- We have reviewed the accompanying statement of unaudited standalone financial results of B. N. Rathi Securities Limited ("the Company"), for the quarter and six months ended September 30, 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", prescribed under Section 133 of Companies Act 2013 read as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

CHARTERED

For Seshachalam & Co.

Chartered Accountants (Firm's Registration No.: 003714S)

01 1.104

T. Bharadwaj Partner

(Membership No. 201042)

UDIN: 22201042BCSRHF4546

Place: Hyderabad

Date: November 10, 2022



CIN: L65993TG1985PLC005838 Corporate Member: NSE / BSE / MCX

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE: # 6-3-652, IV Floor, "Kautilya" Amrutha Estates, Somajiguda, Hyderabad - 500 082 Tel.: 040 - 40527777, 40727777, Fax: 040-40526283 bnrsl@bnrsecurities.com www.bnrsecurities.com

_	STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL	RESULTS FOR T	HE QUARTER A	ND HALF YEAR	ENDED SEPTEM	BER 30, 2022		
				Conso	lidated		[Rs. in lakhs	
art	culars	Quarter ended			Half yea	r ended	Year ended	
	Culais	30-Sep-22	30-Jun-22	30-Sep-21	30-Sep-22	30-Sep-21	31-Mar-22	
I	Revenue from Operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
	a. Equity, brokerage and related income	800.83	798.29	746.81	1,599.12	1,431.49	3,081.00	
	b. Other Operating Income	199.91	206.82	204.02	406.73	415.28	777.26	
II	Other Income	154.56	132.52	96.37	287.08	198.00	464.02	
Ш	Total Revenue (I+II)	1,155.31	1,137.62	1,047.20	2,292.93	2,044.77	4,322.28	
IV	Expenses							
	a. Changes in inventories of finished goods, work-in-progress and stock-	8.46	(9.28)	-	(0.82)	-	(28.39	
	b. Employees Benefit Expenses	152.35	145.49	146.84	297.84	294.70	586.4	
	c. Brokerage paid	448.93	502.91	461.83	951.84	894.64	1,909.6	
	d. Finance Costs	56.20	45.25	25.74	101.45	50.36	125.3	
	e. Depreciation and Amortisation expense f. Other expenses	8.86 195.66	8.72 224.68	8.12 228.29	17.58 420.34	13.16 449.83	31.1	
	Total Expenses	870.46	917.77	870.82	1,788.23	1,702.69	1,027.09 3,651.18	
						2,102105	0,001.1	
V	Profit/ (Loss) before Exceptional and Extraordinary items and Tax	284.85	219.85	176.38	504.70	342.08	671.10	
VI /II	Exceptional Items Profit ((os.) before Estropyllines; Items and Tou (V VI)	204.05	- 240.05	45400			-	
Ш	Profit/ (Loss) before Extraordinary Items and Tax (V-VI) Extraordinary Items	284.85	219.85	176.38	504.70	342.08	671.10	
			- 1	-	-	-		
IX	Profit before Tax (VII-VIII)	284.85	219.85	176.38	504.70	342.08	671.10	
X	Tax Expense:	22.32						
	a. Current tax b. Deferred tax	68.67 0.02	54.50	43.34	123.17	84.04	175.33	
	or beloned and	0.02	(0.40)	0.35	(0.38)	0.70	(4.93	
KI	Drofft/ (Loss) for the model from an ideal and the second	24646	465.55	100.00				
	Profit/ (Loss) for the period from continuing operations (IX-X)	216.16	165.75	132.69	381.91	257.34	500.70	
aı	Profit/ (Loss) from discontinuing operations	*	-	-	-	-	-	
Ш	Tax Expense of discontinuing operations	-	-	- 1	¥ .	-	-	
V	Profit/ (Loss) from discontinuing operations after tax (XII- XIII)	-	-	-		<u>.</u>		
	Airj			i				
(V	Profit for the period (XI+XIV)	216.16	165.75	132.69	381.91	257.34	500.70	
	921 NB E9		000(23.200 F) A	133344141414				
	Other Comprehensive Income			-	-		4.09	
	Other Comprehensive Income for the year, net of tax	216.16	165.75	132.69	381.91	257.34	504.79	
	Paid-up equity share capital (Face value of Rs.10/- per share)	840.00	840.00	504.00	840.00	504.00		
	Weighted average no of shares [post right issue]			55.1.55	010.00	304.00	568.44	
							557,555	
	Earnings per share (EPS)							
5	Basic and Diluted [In Rs]	2.57	1.97	2.63	4.55	5.11	8.81	
ote	X			-				
	The above consolidated financials results are drawn in accordance with t	he accounting n	licias consistar	atly followed by	ha company The	oo waaulta baua b		
1	in accordance with the Indian Accounting Standards prescribed under Se	ction 133 of the	Companies Act.	2013 ("the Act")	read with releva	se results have b int rules issued t	een prepare hereunder	
	('IND AS') and other accounting principles generally accepted in India an	d guidelines issu	ed by the Secur	ities and Exchan	ge Board of India	("SEBI").	nereunder	
						`		
-								
_	The above unaudited consolidated financial results have been reviewed a	ind recommende	d by the Audit	Committee and t	aken on record ar	nd approved by t	he Board of	
2	The above unaudited consolidated financial results have been reviewed a Directors at their meeting held on November 10, 2022 in terms of Regula	tion 33 of the SE	BI (Listing Obli	pations and Disc	osure Requireme	ents) Regulations	2015 The	
2	The above unaudited consolidated financial results have been reviewed a Directors at their meeting held on November 10, 2022 in terms of Regula statutory auditors have carried out a have carried out a limited review o	tion 33 of the SE	BI (Listing Obli	pations and Disc	osure Requireme	ents) Regulations	2015 The	
2	Directors at their meeting held on November 10, 2022 in terms of Regula statutory auditors have carried out a have carried out a limited review or	tion 33 of the SE n the consolidate	BI (Listing Obli	pations and Disc	osure Requireme	ents) Regulations	2015 The	
2	Directors at their meeting held on November 10, 2022 in terms of Regula statutory auditors have carried out a have carried out a limited review or The consolidated results includes results of the wholly - owned subsidiar	tion 33 of the SE n the consolidate	BI (Listing Obli	pations and Disc	osure Requireme	ents) Regulations	2015 The	
1	Directors at their meeting held on November 10, 2022 in terms of Regula statutory auditors have carried out a have carried out a limited review on The consolidated results includes results of the wholly - owned subsidiar a) B. N. Rathi Comtrade Private Limited	tion 33 of the SE n the consolidate	BI (Listing Obli	pations and Disc	osure Requireme	ents) Regulations	2015 The	
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CIN: L65993TG1985PLC005838 Corporate Member: NSE / BSE / MCX

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE: # 6-3-652, IV Floor, "Kautilya" Amrutha Estates, Somajiguda, Hyderabad - 500 082 Tel.: 040 - 40527777, 40727777, Fax: 040-40526283 bnrsl@bnrsecurities.com www.bnrsecurities.com

	B. N. RATHI SECURITIES LIMITE UNAUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABI		222 222
	(Al	l amounts in Indian Rupees	s, unless otherwise stated
Part	ciculars	As at September 30, 2022 [Unaudited]	As at March 31, 2022
•	ACCETTO	[Ullaudited]	[Audited]
20000	ASSETS		
1	Non-current assets		
	(a) Property, plant and equipment	3,47,59,793	3,33,63,127
	(b) Intangible assets	8,76,724	12,61,119
	(c) Financial assets		,,
	- Investments	40.26.102	25 25 10
	- Loans	40,26,102	35,25,102
- 1		5,30,39,200	2,35,89,200
	- Other non-current financial assets	-	
	(d) Deferred tax assets (Net)	34,94,919	34,57,265
	(e) Other non-current assets	36,73,537	25,20,883
	Total non-current assets [A]	9,98,70,275	6,77,16,696
2	Current assets		
- 1	(a) Inventories	29,21,028	28,38,855
	(b) Financial assets		
	- Investments	82,47,562	1,30,94,834
	- Loans	1,68,10,000	80,64,000
	- Trade receivables	22,30,67,286	10,55,40,924
	- Cash and cash equivalents	65,64,80,391	
- 1	- Bank balances other than above	5 2 3	27,19,07,368
	(A)	58,24,22,772	97,88,14,444
	- Other current financial assets	62,50,58,539	1,75,83,512
	(b) Income taxes	25,55,884	32,58,743
- 1	(c) Other current assets	80,56,274	99,86,094
-	Total current assets [B]	2,12,56,19,736	1,41,10,88,772
			4446
	TOTAL ASSETS [A+B]	2,22,54,90,011	1,47,88,05,468
в	EQUITY AND LIABILITIES		
~ I	Equity	l i	
	(a) Equity share capital	0.40.00.000	
- 1	proprie de la companya del companya de la companya della companya	8,40,00,000	8,40,00,000
	(b) Other Equity	31,24,01,501	28,26,11,655
	Total equity [A]	39,64,01,501	36,66,11,655
2	Non-current liabilities		
	(a) Financial liabilities		
	- Borrowings	3,61,76,640	1,64,12,457
	- Other non current financial liabilities	3,01,70,040	1,04,12,43
			-
- 1	(b) Provisions	58,31,602	52,37,959
	(c) Other non current liabilities	98,50,000	54,00,000
	Total non-current liabilities [B]	5,18,58,242	2,70,50,416
3	Current liabilities		
100	(a) Financial liabilities		
	- Borrowings	_	GEN
	- Trade payables	60.02.01.620	1.07 54.00 404
-	- Other current financial liabilities	69,93,01,630	1,07,56,03,688
		21,63,093	9,86,066
- 1	(b) Provisions	-	7,14,567
	(c) Income taxes	4	59,623
	(d) Other current liabilities	1,07,57,65,541	77,79,453
*	Total current liabilities [C]	1,77,72,30,268	1,08,51,43,397
	, , , ,		
	TOTAL EQUITY AND LIABILITIES [A+B+C]	2,22,54,90,011	1,47,88,05,468
4			Du Owden -f41 - D-
		For RN D	By Order of the Board athi Securities Limited
		Security B.N. R	and securities rimited
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į.		E DIVIDE	Chetan Rath
	e: Hyderabad : November 10, 2022.	E DIVIDE	Chetan Rath



CIN: L65993TG1985PLC005838 Corporate Member: NSE/BSE/MCX

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE: # 6-3-652, IV Floor, "Kautilya" Amrutha Estates, Somajiguda, Hyderabad - 500 082 Tel.: 040 - 40527777, 40727777, Fax: 040-40526283 bnrsl@bnrsecurities.com www.bnrsecurities.com

Particulars	For the period ended September 30, 2022 [Unaudited]	For the year ended March 31, 2022 [Audited]
A. CASH FLOW FROM OPERATING ACTIVITIES	[1	[
Profit/(Loss) for the period	5,04,68,723	6,71,10,104
Adjustment to reconcile profit before tax to net cash flows:	N N 52	
Depreciation and amortisation	17,58,439	31,10,551
nterest expense other than lease liability	91,45,519	1,02,39,847
Interest expense on account of lease liability	311	10,329
Remeasurement of lease	(40,052)	(2,38,414
Profit on sale of property, plant and equipment	-	(14,750
Remeasurement of post employee benefits	-	4,07,97
Profit on sale of securities	*	(56,974
Dividend income	(62,128)	(74,683
Interest income Cash generated before working capital changes	(2,79,16,661) 3,33,54,151	(4,48,92,78 3,56,01,204
ash generated before working capital changes	3,33,34,131	3,36,01,204
Movements in working capital:	(07 (0.07 0.07)	
ncrease/(Decrease) in trade payables	(37,63,02,058)	23,26,63,23
ncrease/(Decrease) in other financial liabilities	12,00,000	5,00,00
ncrease/(Decrease) in other current liabilities	1,06,79,86,088	(32,49,15
ncrease/(Decrease) in long term provisions	5,93,643	(57,35
Increase/(Decrease) in short term provisions	(7,14,567)	(1,94,79
(Increase)/Decrease in inventories	(82,173)	(28,38,85
Increase)/Decrease in trade receivables	(11,75,26,362)	(1,64,54,12
Increase)/Decrease in other non-current financial assets	135	56
Increase)/Decrease in non-current loans	(2,94,50,000)	(1,11,39,18
Increase)/Decrease in current loans	(87,46,000)	20,84,36,00
Increase)/Decrease in other non-current assets	(11,52,654)	5,64,56
Increase)/Decrease in other current financial assets	(60,75,09,686)	(89,05,88
Increase)/Decrease in other current assets	19,29,820	(26,46,38
Cash generated from operations Income taxes paid	(3,64,19,663) (1,16,73,428)	43,22,79,825
Net cash flow (used in)/from operating activities (A)	(4,80,93,091)	(2,07,62,71) 41,15,17,10 6
B. CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment, including intangible assets	(27,36,052)	(65,57,54
Net (Purchase)/Sale of current investments	48,47,272	(24,79,25
(Investment)/Redemption of bank deposits	39,63,91,672	(26,29,00,39
Proceeds from sale of property, plant and equipment	-	1,03,97
Dividend received	62,128	74,68
interest received	2,79,16,661	4,48,92,78
Net cash flow (used in)/from investing activities [B]	42,64,81,681	(22,68,65,764
C. CASH FLOWS FROM FINANCING ACTIVITIES		
(Repayment of)/Proceeds from short term borrowings	16,770	31,73
[Repayment of]/Proceeds from long term borrowings	1,97,64,183	(4,46,32
Repayment of)/Proceeds from advance taken	44,50,000	54,00,00
Repayment of)/Proceeds from issue of shares [including premium]	-	7,39,20,00
(Investment)/redemption in debentures	(5,01,000)	(10,00,10
Dividends paid on equity shares and tax on equity dividend paid	(84,00,000)	(60,48,00
nterest paid	(91,45,519)	(1,02,39,84
Net cash flow (used in)/from financing activities [C]	61,84,434	6,16,17,46
D. Net increase/(decrease) in cash and cash equivalents [A+B+C]	38,45,73,024	24,62,68,80
E. Cash and cash equivalents		
at the beginning of the year	27,19,07,368	2,56,38,55
at the end of the year	65,64,80,392	27,19,07,36
Components of cash and cash equivalents		
Balance with banks		
- In current accounts	7,34,14,776	12,31,07,68
- Deposits with original maturity of less than 3 months	58,30,00,000	14,87,50,00
Cash on hand	65,616	49,68
Less: Bank overdraft	•	-



Services: Equity, Derivatives, Currency Futures, Internet Trading, Mobile Trading, Depository, Mutual Funds, IPOs, Loan Referal SEBI Reg No: NSE / BSE / MCX: INZ000160834, CDSL: IN-DP-CDSL-414-2007





Independent Auditor's review report review on Quarterly Unaudited Consolidated Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to To the Board of Directors B. N. Rathi Securities Limited

- We have reviewed the accompanying statement of consolidated unaudited financial results of B. N. Rathi Securities Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter and six months ended September 30, 2022 ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the following subsidiaries:
 - (i) B. N. Rathi Comtrade Private Limited
 - (ii) B. N. Rathi Industries Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co.

Chartered Accountants

(Firm's Registration No.: 003714S)

CHALAM CHARTERED CONTANTS &

T. Bharadwaj

Partner

(Membership No. 201042)

UDIN: 22201042BCSSBP6791

Place: Hyderabad

Date: November 10, 2022