

**B.N. RATHI SECURITIES LIMITED**

CIN : L65993TG1985PLC005838

Corporate Member : NSE / BSE / MCX

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"
Amrutha Estates, Somajiguda, Hyderabad - 500 082
Tel. : 040 - 40527777, 40727777, Fax : 040-40526283
bnrsl@bnrsecurities.com www.bnrsecurities.com

Date: 13.08.2020

To

BSE LIMITED

P.J. Towers, Dalal Street,

Mumbai-400001

Dear Sir,

Sub: Outcome of Board Meeting held on 13.08.2020

Ref: Scrip Code 523019

With reference to the subject cited, this is to inform the Exchange that at the Board Meeting of M/s B.N. Rathi Securities Limited held on Thursday 13.08.2020 at 4.00 p. m (IST) at registered office of the Company situated at 6-3-652, 4th Floor, Kautilya, Amrutha Estates, Somajiguda Hyderabad - 500082, the following were discussed and approved by the Board:

1. Unaudited Financial results (Standalone and Consolidated) for the quarter ended 30.06.2020 duly approved by the Board of Directors in their Meeting held on 13.08.2020 **(Attached)**
2. Limited Review Report thereon issued by Statutory Auditors M/s Seshachalam & Co, Chartered Accountants, Hyderabad duly approved by the Board of Directors in their Meeting held on 13.08.2020 **(Attached)**.

The Meeting concluded at 5.00 P.M (IST)

We request you to kindly acknowledge the receipt of above referred documents and oblige.

This is for your kind information and records

Thanking you.

Yours faithfully,

For B.N.Rathi Securities Limited

Hari Narayan Rathi

Managing Director

DIN: 00010968



Encl: as above.

**B.N. RATHI SECURITIES LIMITED**

CIN : L65993TG1985PLC005838

Corporate Member : NSE / BSE / MCX



Depository Participant of Central Depository Service (I) Ltd.

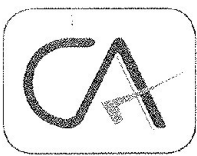
REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"

Amrutha Estates, Somajiguda, Hyderabad - 500 082

Tel. : 040 - 40527777, 40727777, Fax : 040-40526283

bnrsl@bnrsecurities.com www.bnrsecurities.com

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020				
[Rs. in lakhs]				
Particulars	Consolidated			
	Quarter ended			Year ended
	30-Jun-20 (Unaudited)	31-Mar-20 (Audited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
I Revenue from Operations				
a. Equity, brokerage and related income	486.88	490.67	458.90	1,861.61
b. Other Operating Income	132.13	116.10	124.13	505.48
II Other Income	78.13	64.89	73.11	275.80
III Total Revenue (I+II)	697.14	671.66	656.14	2,642.89
IV Expenses				
a. Employees Benefit Expenses	139.75	149.08	150.90	628.46
b. Brokerage paid	283.03	272.54	262.36	1,075.62
c. Finance Costs	13.08	12.29	15.94	54.80
d. Depreciation and Amortisation expense	4.80	5.49	4.78	21.33
e. Other expenses	150.13	162.18	154.41	634.00
Total Expenses	590.79	601.58	588.39	2,414.21
V Profit/ (Loss) before Exceptional and Extraordinary items and Tax (III-IV)	106.35	70.08	67.75	228.68
VI Exceptional Items	-	-	-	-
VII Profit/ (Loss) before Extraordinary Items and Tax (V-VI)	106.35	70.08	67.75	228.68
VIII Extraordinary Items	-	-	-	-
IX Profit before Tax (VII-VIII)	106.35	70.08	67.75	228.68
X Tax Expense:				
a. Current tax	25.71	17.85	18.22	61.32
b. Deferred tax	-	(2.79)	-	(2.79)
XI Profit/ (Loss) for the period from continuing operations (IX-X)	80.64	55.02	49.53	170.15
XII Profit/ (Loss) from discontinuing operations	-	-	-	-
XIII Tax Expense of discontinuing operations	-	-	-	-
XIV Profit/ (Loss) from discontinuing operations after tax (XII-XIII)	-	-	-	-
XV Profit for the period (XI+XIV)	80.64	55.02	49.53	170.15
Other Comprehensive Income	(0.05)	(26.12)	0.05	(26.07)
Other Comprehensive Income for the year, net of tax	80.59	28.90	49.58	144.08
Paid-up equity share capital (Face value of Rs.10/- per share)	504.00	504.00	504.00	504.00
Earnings per share (EPS)				
Basic and Diluted [In Rs]	1.60	1.09	0.98	3.38
Notes:				
1	The above financials results are drawn in accordance with the accounting policies consistently followed by the company. These results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").			
2	The above unaudited consolidated financial results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on August 13, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review on the consolidated financial results and expressed an unmodified conclusion thereon.			
3	The consolidated results includes results of the wholly - owned subsidiaries namely: a) B. N. Rathi Comtrade Private Limited b) B. N. Rathi Industries Private Limited. The Company along with its subsidiaries is herein-after referred to as the Group.			
4	These consolidated financial results of the Group have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Company's Act, 2013 ("the Act") read with the relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI"). Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.			
5	The Company's two wholly owned subsidiaries - B. N. Rathi Comtrade Private Limited and B. N. Rathi Industries Private Limited registered a net profit / (loss) before tax of Rs. 5.55 lakhs and Rs. Nil lakhs for the quarter ended June 30, 2020.			
6	The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of receivables, intangible assets, and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company based on its judgements, estimates and assumptions including sensitivity analysis expects to fully recover the carrying amount of receivables, intangible assets, investments and other assets. The Company will continue to closely monitor any material changes to future economic conditions.			
7	The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter ended December 31, 2019.			
8	Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.			
<div style="display: flex; justify-content: space-between; align-items: flex-end;"><div>Place: Hyderabad Date: 13.08.2020</div><div style="text-align: center;"></div><div style="text-align: right;">By Order of the Board For B.N. Rathi Securities Limited  Mani Narayan Rathi Managing Director DIN: 00010968</div></div>				

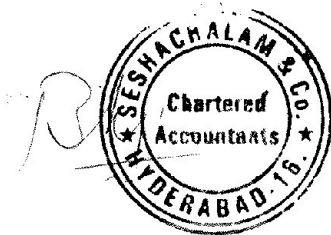


Independent Auditor's review report review of Quarterly Unaudited Consolidated Financial Results pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
To the Board of Directors
B. N. Rath Securities Limited**

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **B. N. Rath Securities Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended **June 30, 2020** ("the Statement"), attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the results of the following subsidiaries:
 - (i) B. N. Rath Comtrade Private Limited
 - (ii) B. N. Rath Industries Private Limited



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co.
Chartered Accountants
(Firm's Registration No.: 003714S)



Bharadwaj

T. Bharadwaj
Partner
(Membership No. 201042)

UDIN: 20201042AAAABS1996

Place: Hyderabad

Date: August 13, 2020

**B.N. RATHI SECURITIES LIMITED**

CIN : L65993TG1985PLC005838

Corporate Member : NSE / BSE / MCX

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"

Amrutha Estates, Somajiguda, Hyderabad - 500 082

Tel. : 040 - 40527777, 40727777, Fax : 040-40526283

bnrsl@bnrsecurities.com www.bnrsecurities.com

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

Sl.No.	Particulars	Quarter ended			Year ended
		30-Jun-20 (Unaudited)	31-Mar-20 (Unaudited)	30-Jun-19 (Unaudited)	31-Mar-20 (Audited)
I	Revenue from operations				
	a. Equity, brokerage and related income	486.88	490.66	409.50	1,812.21
	b. Other operating income	126.19	122.81	101.85	486.22
II	Other income	75.06	60.75	64.06	254.89
III	Total income (I+II)	688.13	674.22	575.41	2,553.32
IV	Expenses				
	a. Employees benefit expense	136.97	146.46	133.31	602.57
	b. Brokerage paid	283.03	272.53	234.70	1,047.95
	c. Finance costs	13.08	12.27	14.77	52.84
	d. Depreciation and amortisation expense	4.71	5.36	4.63	20.75
	e. Other expenses	149.53	160.76	122.49	596.12
	Total expenses	587.32	597.38	509.90	2,320.23
V	Profit before tax (III-IV)	100.81	76.84	65.51	233.09
VI	Tax expense:				
	a. Current tax	24.68	15.09	18.22	58.56
	b. Deferred tax				
	Total tax expense	24.68	15.09	18.22	58.56
VII	Net profit after tax (V-VI)	76.13	61.75	47.29	174.53
VIII	Other comprehensive income				
	Items that will not be reclassified to profit or loss	(0.05)	(26.12)	0.05	(26.07)
	Total other comprehensive income	(0.05)	(26.12)	0.05	(26.07)
	Total comprehensive income (VII + VIII)	76.08	35.63	47.34	148.46
	Paid-up equity share capital (Face value of Rs.10/- per share)	504.00	504.00	504.00	504.00
	Other equity	-	-	-	1,306.80
	Earnings per share (EPS)				
	Basic and diluted [In Rs]	1.51	1.23	0.94	3.46

Notes:

- The above financials results are drawn in accordance with the accounting policies consistently followed by the company. These results have been prepared in accordance with the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder ("IND AS") and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India ("SEBI").
- The above unaudited standalone financial results have been reviewed and recommended by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on August 13, 2020 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The statutory auditors have carried out a limited review on the standalone financial results and expressed an unmodified conclusion thereon.
- The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Indian Accounting Standard 108 on 'Operating Segments'.
- The Company's two wholly owned subsidiaries - B. N. Rathi Comtrade Private Limited and B. N. Rathi Industries Private Limited registered a net profit / (loss) before tax of Rs. 5.55 lakhs and Rs. Nil lakhs for the quarter ended June 30, 2020.
- The Company continues to consider the impact of COVID-19 pandemic in assessing the recoverability of receivables, intangible assets, and certain investments. For this purpose, the Company considered internal and external sources of information up to the date of approval of these financial results. The Company based on its judgements, estimates and assumptions including sensitivity analysis expects to fully recover the carrying amount of receivables, intangible assets, investments and other assets. The Company will continue to closely monitor any material changes to future economic conditions.
- The figures of the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter ended December 31, 2019.
- Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's

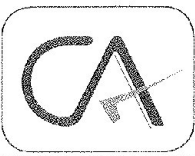
Place: Hyderabad
Date: August 13, 2020



By Order of the Board
For B.N. Rathi Securities Limited

Mari Narayan Rathi
Managing Director

DIN: 00010968



Independent Auditor's review report on Quarterly Unaudited Standalone Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
To the Board of Directors
B. N. Rathi Securities Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **B. N. Rathi Securities Limited** ("the Company"), for the quarter ended **June 30, 2020** ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 "Interim Financial Reporting", prescribed under Section 133 of Companies Act 2013 read as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co.
Chartered Accountants
(Firm's Registration No.: 003714S)



Bharadwaj
T. Bharadwaj
Partner
(Membership No. 201042)

UDIN: 20201042AAAABR8916
Place: Hyderabad
Date: August 13, 2020