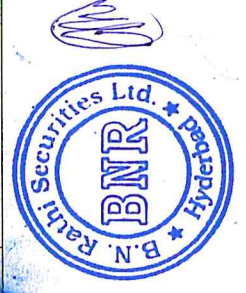


Statement of Deviation / Variation in utilisation of funds raised		B.N. RATHI SECURITIES LIMITED			
Name of listed entity	Rights Issue				
Mode of Fund Raising	22/01/2022				
Date of Raising Funds	7.39.20,000				
Amount Raised	31/03/2022				
Report filed for Quarter ended	not applicable				
Monitoring Agency	not applicable				
Monitoring Agency Name, if applicable	No				
Is there a Deviation / Variation in use of funds raised	not applicable				
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	not applicable				
If Yes, Date of shareholder Approval	not applicable				
Explanation for the Deviation / Variation	None				
Comments of the Audit Committee after review	None				
Comments of the auditors, if any					
Objects for which funds have been raised and where there has been a deviation, in the following table					
Original Object	Modified Object, Original Allocation if any	Modified Allocation if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Utilization for the Margin deposits to be placed with the stock exchanges	NA	530.00 lakhs	NIL	NIL	NA
General Corporate Purpose and working capital	NA	173.80	173.80 lakhs		
Rights Issue Expenditure	NA	35.40	35.40 lakhs		



Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc**

For B.N. Rathi Securities Limited



Name of Signatory: Hari Narayan Rathi

Designation: Managing Director

DIN: 00010968

Date: 18.05.2022