



B.N. RATHI SECURITIES LIMITED

CIN : L65993TG1985PLC005838

Corporate Member : NSE & BSE

Depository Participant of Central Depository Service (I) Ltd.

REGISTERED OFFICE : # 6-3-652, IV Floor, "Kautilya"

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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/PERIOD ENDED ON 31 DECEMBER 2016

[Rs. in lakhs]

Particulars	Quarter ended			Nine months ended		Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous period ended	Previous year ended
(Refer Notes Below)	31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	31-Mar-16
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Income from Operations						
a Equity brokerage and related income	352.18	428.98	302.93	1,174.68	876.06	1,188.58
b Other operating income	97.17	98.76	72.94	292.15	200.56	256.40
Total income from operations	449.35	527.74	375.87	1,466.83	1,076.62	1,444.98
2 Expenses						
a Employees Benefit Expenses	93.32	82.99	78.80	257.67	229.26	307.06
b Depreciation	8.73	7.61	11.31	23.07	26.42	40.98
c Other expenses	93.06	107.93	77.99	300.70	242.43	335.69
d Brokerage paid	226.09	287.94	194.84	781.24	551.51	721.40
Total expenses	421.20	486.47	362.94	1,362.68	1,049.62	1,405.13
3 Profit from operations before other income, finance costs and exceptional items (I - II)	28.15	41.27	12.93	104.15	27.00	39.85
4 Other Income	47.95	48.62	38.32	146.00	137.98	187.95
Profit from ordinary activities before finance costs and exceptional items	76.10	89.89	51.25	250.15	164.98	227.80
6 Finance Cost	6.94	6.38	17.90	21.59	44.70	64.24
7 Profit from ordinary activities after finance costs but before exceptional items	69.16	83.51	33.35	228.56	120.28	163.56
8 Exceptional Item	-	-	-	-	-	-
9 Profit from ordinary activities before tax	69.16	83.51	33.35	228.56	120.28	163.56
10 Tax expense	22.87	27.61	22.68	75.57	50.88	66.53
11 Net Profit from Ordinary Activities after tax	46.29	55.90	10.67	152.99	69.40	97.03
12 Extraordinary items	-	-	30.15	-	30.15	30.15
13 Net profit for the period	46.29	55.90	40.82	152.99	99.55	127.18
14 Paid up Equity share capital [Face value Rs. 10 each]	504.00	504.00	252.00	504.00	252.00	504.00
Reserve as per balance sheet of previous accounting year (excluding revaluation reserves)	-	-	-	-	-	895.81
15 Earnings Per Share (Face value Rs.10 per share, Not annualised) (Basic and diluted EPS before Extraordinary items for the period, for the year to date)	0.92	1.11	0.42	3.04	2.75	3.24
16 Earnings Per Share (Face value Rs.10 per share, Not annualised) (Basic and diluted EPS after Extraordinary items for the period, for the year to date)	0.92	1.11	1.62	3.04	3.95	4.24

Notes:

(1) The above results have been reviewed by the Audit Committee and taken on record and approved by the Board of Directors at their meeting held on February 11, 2017 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(2) The Statutory auditors have carried out the Limited Review of the financial results for the period ended December 31, 2016.

(3) The company is primarily engaged in equity broking and related services. There are no other reportable segments in terms of Accounting Standard 17 on 'Segment Reporting' issued by the ICAI.

(4) The Company has a wholly owned subsidiary - BN Rathi Comtrade Private Limited which has recorded a net profit of Rs. 48.02 Lakhs during the period ended December 31, 2016.

(5) Figures of the corresponding previous periods are regrouped and reclassified wherever considered necessary to correspond with current period's presentation.

Place: Hyderabad

Date : February 11, 2017

By Order of the Board
For B N Rathi Securities LimitedHarj Narayan Rathi
Managing Director



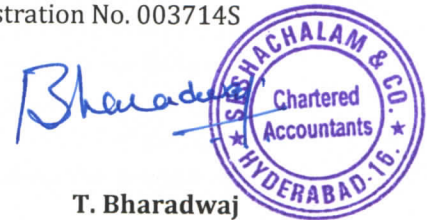
Independent Auditors' Review report
To the Board of Directors of
B N Rathi Securities Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **B.N. Rathi Securities Limited** ("the Company") for the quarter and nine months ended December 31, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Seshachalam & Co
Chartered Accountants
Firm Registration No. 003714S



T. Bharadwaj
Partner
Membership No. 201042

Hyderabad, February 11, 2017